LEAN PRODUCT DEVELOPMENT

Definition

Methodology focused on effectively innovating a company's products, processes, and services. The goal is to develop a product or service swiftly, efficiently, and in a manner that ensures a favorable long-term margin for the company.

Goals



Accelerate Time to Market



Enhancing Product Performance



Decrease Unit Cost



Reduce Development Costs

5 Essential Success Factors (SF)



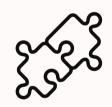
Encouragement & Trust



Product development is a collaborative endeavor



Understanding your clientele



Integrating Learning and Knowledge Reuse



Design a product or service that minimizes the occurrence of bottlenecks in subsequent stages



